2001

Convention

NCNA *Journal*

NCNA Journal

Charlotte ANA 2003 Update

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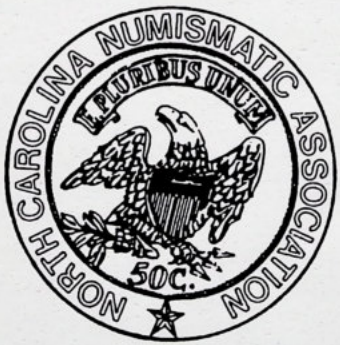

Convention 2001

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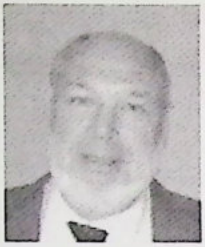

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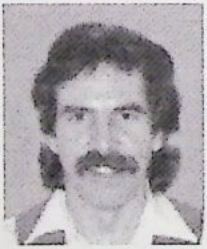

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NCNA Journal

North Carolina Numismatic Association

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Authors: The *Journal* welcomes short, original articles, reviews, club news, opinions, letters or similar items of numismatic interest. Please submit to the editor. All correspondence will be answered. Issue deadlines are February 15, May 15, August 10, November 15.

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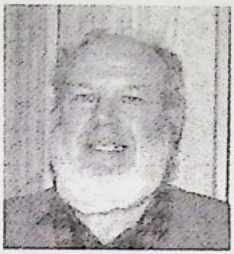
From the President



Dear Members,

Dot Hendrick and I have just returned from a trip to Hickory making a final inspection of the facilities there and determine details of security. We're well on our way to having our second successful show at the Hickory Metro Convention Center.

You should get this issue at about the time the NCNA board meets to finalize details for our convention. We should have the various committee reporting their final plans at our meeting in Charlotte on September 13.

At that meeting we will also be coordinating with the Charlotte coin club on plans for the ANA Midyear Convention coming to Charlotte in 2003.

It's hard to realize that this is my last president's message to you after four years. I want to thank all the many people who have made the organization run over these years. They are too many to list here. I want you to promise to help the new president when he calls on you, and he will. An organization can only be successful if it has the ACTIVE participation of its members. Don't think you can let George do it.

See you in Hickory, fifth, sixth, or seventh of October.

Halbert Carmichael
President

PROGRAM

2001 NCNA Convention and Coin Show

Thursday, Oct 4

5pm	Setup for dealers with tables □ Setup for registered exhibitors □ Security begins
8pm	Show closes for the day

Friday, Oct 5

8am	Dealer and exhibitor setup continues
10am	Show open to the public
6pm	Show closes for the day

Saturday, Oct 6

8am	Show opens for dealers with tables
10am	Show opens to the public
2pm	Early American Coppers Collectors open meeting and educational program: Jerry Sajbel, *Randall Hoard of Large Cents*
3:30pm	Society of Paper Money Collectors open meeting and educational program: McNair Tornow, *TBA*
5:30pm	NCNA Membership Meeting
6pm	Show closes for the day
6:15pm	NCNA Awards Ceremony and Installation of Officers (open to NCNA members, dealers, and exhibitors only)

Sunday, Oct 7

8am	Show opens to dealers with tables
10am	Show opens to the public
4pm	Show closes
5pm	Security ends

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See show location and directions on page 20

North Carolina Numismatic Association

Exhibit Rules • 2001 Convention • October 5-7, 2000

Exhibiting is an important part of a successful numismatic convention and a source of great satisfaction to many collectors. You are sincerely invited to exhibit in at the NCNA Convention and share a part of your collection with others. If you have any questions about the following rules or any other aspect of exhibiting, please give me a call evenings or weekends.

David Provost, Exhibit Chair

1. All material must be the property of the exhibitor.
2. All exhibits must be prepared and set up by the exhibitor.
3. Any material known to be a legitimate copy or replica must be labeled as such.
4. All exhibits must be in place by 10am Saturday, October 6, 2001, in order to qualify for awards. Exhibits may not be removed from exhibit cases before noon on Sunday, October 7, unless special permission is obtained from the Exhibit Chair. Exhibits must be removed no later than 4pm Sunday, October 7, 2001.
5. *Exhibit applications must be postmarked no later than September 28, 2001* to qualify for awards. Non-competitive late applications will be accepted as space permits.
6. Exhibit cases will be furnished on request, however, you may furnish your own cases.
7. You may enter more than once. There will be no more than seven (7) total cases per exhibitor. Because the total number of exhibits is expected to be small, there will be only one subject category, but with separate junior and senior divisions.
8. There will be First, Second, and Third place awards.
9. Decision of the judges is final.
10. Non-competitive exhibits will be welcomed if space permits. This is at the discretion of the Exhibit Chair.
11. The North Carolina Numismatic Association will provide security, but all exhibits are displayed at the risk of the owner.

Return application postmarked by September 28, 2001 or earlier to:

David Provost, Exhibit Chair
P.O. Box 354
Morrisville, NC 27560
dpncna@aol.com • 919-462-4104

North Carolina Numismatic Association

Exhibit Application • 2001 Convention
October 5-7, 2001

Name_____

Address_____

City_____ State_____ Zip_____

Evening Phone_____

Title of Exhibit_____

Check One: o Competitive o Non-Competitive
Check One: o Senior o Junior (if Junior, fill out below)

How many cases?_____
Are you bringing your own cases? o No o Yes
(There is a maximum of seven (7) total cases per *exhibitor*.)

I have read and agree to the exhibit rules and further agree that the North Carolina Numismatic Association, its officers and members, will NOT be liable for any theft or damage to any material placed on display.

Signed:_____

Junior exhibitors (18 years or younger on Oct 7, 2001)
Birthdate_____
Parent or guardian must sign below to authorize junior exhibitor to exhibit.

Parent or guardian signature_____

I hereby request permission to remove my exhibit before noon on Sunday, October 7, 2001.

Time_____ Date_____

Return application post-marked by September 28, 2001 to:

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NCNA Clubs on the Web

Carteret Numismatic Society	www.clis.com/cns
Lower Cape Fear Coin Club	www.money.org/clubs/lcfcc.html
Raleigh Coin Club	www.money.org/clubs/rcc-index.html.
NCNA	www.money.org/clubs/ncna/ncna-main.html
Blue Ridge Numismatic Association	www.brna.org

Does your club have a web site? Send the editor an e-mail at rcschreiner@mindspring.com so he can add it to the list.

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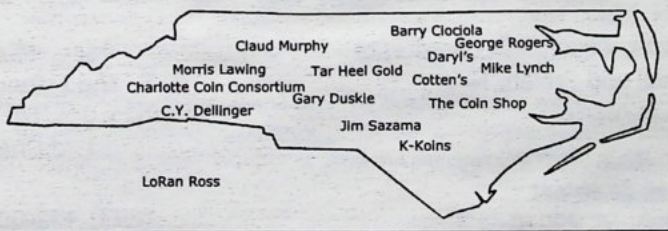

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Charlotte ANA 2003 — Update

by Jerry Sajbel

The 2003 Charlotte Spring ANA Money Show is firming up. It will be a three day show, Thursday to Saturday, March 20-22, 2003. We have the local Chairs mostly filled in. Jerry Sajbel will be the General Chairman and Gregory Field will be the Assistant General Chairman. Halbert Carmichael is the Exhibit Chairman and Bob Schreiner will be Numismatic Theatre Chairman. As of this writing we have the Registration Chair open.

Gregory and I had a breakfast meeting with past and future Show Chairs and the new ANA administration. We discussed the pros and cons of certain aspects of the show operations. The local crew, club and area volunteers, gets a lot of guidance and support from the national volunteers. E-mail contacts were exchanged and we have a date in Jacksonville next Spring.

Brenda Bishop is the National Convention Chair and our primary contact. She will visit the Charlotte area a minimum of four times before the show. Her first visit will probably be in November, then the following April or May. For the November meeting we will tour the Convention Center again and start to talk about set-up. In later meetings we will start to make arrangements with services, e.g., the Post Office. Brenda says that timing with all supporting groups is critical in that you need to give them enough time to prepare but not too much for the enthusiasm to cool down.

The largest need for volunteers from the local area clubs will be for greeters, ambassadors, and registration help. The total commitment for that area will be approximately 20 volunteers who would work an average five hours each, and this will be our responsibility to line them up. Actually, it will be the Registration Chair's duty to ensure that the times are filled, and then to make changes as required. The Registration Chair will have to spend a couple hours a day in duties once the show hits, with ample time to comb the bourse area. Dorothy Baber, a national volunteer, is responsible for the ongoing operation of the registration booths during the show hours. Halbert and Bob also have national counterparts to assist with their efforts.

We also spent some time with Winborne Springs at the recent ANA show, who many remember as the Chairman of the last Spring show in Charlotte in 1987. Parenthetically, Winborne was the first person that I met in Char-

(Continued on page 13)

Coin Show Calendar

Local chairs please notify the editor of your plans as soon as possible.

Ł Verify show details with the sponsor before driving long distances.

Bob Schreiner
PO Box 2331
Chapel Hill, NC 27515-2331
919-929-7668 (evenings)
rcschreiner@mindspring.com

September 2001

14-16 Carolina Coin & Stamp Shows. Merchandise Mart, 2500 E. Independence Blvd, Charlotte. Dot Hendrick, (919) 828-9450.

22 Camden Coin Club Annual Coin Show. County Recreation Department, Highway 1, Camden, SC. LoRan Ross (803) 432-0072

October 2001

5-7 NCNA Coin Show and Convention, Hickory Metro Convention Center, Hickory, NC. Bourse Chair, Halbert Carmichael, (919) 832-4128.

13 Stanly County Coin Club Show. R.L. Holbrook Pavilion, Glenn St., Albemarle, NC. Roger Gibson, (704) 982-3408.

13-14 Piedmont Triad Regional Coin & Stamp Show. American Legion Hall, 729 Creekridge Rd., Greensboro. Barry or Linda Cohen, (336) 951-2007.

20-21 Fall Coin Show, Lower Cape Fear Coin Club. American Legion, 702 Pine Grove Dr., Wilmington. Larry DeBellis, (910) 799-1676, LTCOINS@AOL.COM.

20-21 Coin Show. American Legion Building, 710 Apperson Dr., Salem, VA. Emmett Yonce, (540) 992-5331.

26-28 29th Annual South Carolina Numismatic Association Coin Show. Palmetto Expo Center, Highway 291 S at I-385. Sam Norris, (864) 855-2150.

27 Iredell-Statesville Coin Club Show. National Guard Armory, Hartness Rd., Statesville. Bill Brewer, (704) 871-1096.

November 2001

9-11 Tennessee State Fall Coin Show. Camp Jordan Arena, Chattanooga, TN, I-75 exit 1. Bourse chair Gayle Pike, PikeGK@aol.com.

10-11 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

17 Lake Norman Coin & Currency Shows. National Guard Armory, N. Broad St., Hwy. 115 S., Mooresville. Gary Duskie, (704) 660-6581.

30-Dec 2 Suburban Washington/Baltimore Coin and Currency Convention. Baltimore Convention Center. Ed Kuszmar, (561)) 392-8551.

December 2001

8 Rowan County Coin Club's 4th Annual Before Christmas Coin Show The show will be at the Salisbury Civic Center, 9:00 AM to 5:00 PM. Dick Sattazahn, rsattazahn@carolina.rr.com.

January 2002

5-6 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

March 2002

10-11 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

16 Lake Norman Coin & Currency Shows. National Guard Armory, N. Broad St., Hwy. 115 S., Mooresville. Gary Duskie, (704) 660-6581.

May 2002

11-12 Carteret Numismatic Society 4th Annual Coin, Stamp, and Collectible Show. Crystal Coast Civic Center, 3505 Arendell Street, Morehead City.

25 Rowan County Coin Club Spring Show. Salisbury Civic Center, Boundary Street, Salisbury; 9:00 am — 5:00pm. Dick Sattazahn, 704-209-3034 or rsattazahn@carolina.rr.com

November 2002

10 Lake Norman Coin & Currency Shows. National Guard Armory, N. Broad St., Hwy. 115 S., Mooresville. Gary Duskie, (704) 660-6581.

16-17 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

December 2002

14 Rowan County Coin Club's 5th Annual Before Christmas Coin Show. Salisbury Civic Center, Boundary Street, Salisbury; 9:00 am — 5:00pm. Dick Sattazahn, 704-209-3034 or rsattazahn@carolina.rr.com

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NCNA *Journal* Advertising Rates

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full page $45 per issue of $150 per year

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lotte—in 1983, as I was representing a firm that would auction off a large estate where he was the executor. Winborne has lots of good ideas in the area of publicity, staffing, operation, etc., that we have been sharing and will be discussing in our committee meetings.

I'd like to insert a couple of notes about the most re[illegible]a ANA. It was overwhelming as usual, with the shipwreck and other incredible displays like the finest 1913 Liberty nickel. The bourse was a constant buzz of activity and most dealers were having an average or better show. Some of those who did not have a good show did not have the right material and/or were asking too much it, or were short of cash for the deals that came by. Money is tightening in the hobby and look at the somewhat historically low pricing for mint state $20's as evidence, where a few big holders are dumping them for cash.

I will close with one of the big sightings that I saw at the Atlanta ANA, as it just blew me away. At one large dealer's table, I saw what appeared to be about the best possible set of Bust Dollars that had ever been (or could be?) assembled. It was on display from a private individual and was a date run of dollars with major type varieties (Flowing Hair, Busts, small/large Eagle Reverses) from 1794 to 1804!! Check out the "bookends" of the set: the 1794 was a PCGS MS66 monster. The 1804 was a PCGS PR65, and it was his duplicate, as he has the recently auctioned $4.1 million dollar one at home in the bank! In between were PCGS 65's and 66's, several also being designated "Prooflike." Some of the slabs had big names on them like Childs, Eliasburg, Garrett, Norweb, attesting to their fabul[illegible]ees. In general, they all had medium to deeper original toning and many looked way too good to be true. Unbelievable.

We're all getting psyched about the upcoming show and the excitement is contagious! Charlotte 2003!

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Candidates

2002 NCNA Officers and Board

Here are the candidates, but there is no contest, since there were only enough people nominated to just fill the open positions.

President — **Bob Schreiner**. Chapel Hill. NCNA *Journal* editor. Past president of the Raleigh Coin Club and current bourse chair. Exhibit chair for Blue Ridge Numismatic Association. Author of World Wide Web numismatic exhibit at http://www.unc.edu/~rcs/scoan/. He is also a governor of the Society of Paper Money Collectors

1st Vice President — **David Provost**. Raleigh. David Provost is an avid collector of U.S. and world commemorative coins and medals, and has spent nearly 30 years enjoying his hobby pursuits. A life member of both the ANA and the Canadian Numismatic Association, David is also a member of the Society for U.S. Commemorative Coins, the Token and Medal Society, NCNA, and the Raleigh Coin Club, where is currently serves as president. David is a frequent speaker, exhibitor, and author at both the local and state level. He gave his first talk at a national coin show at the ANA Anniversary Convention in Chicago, and another this year at Philadelphia. David is currently researching and writing a book about U.S. national commemorative medals.

2nd Vice President — **Greg Cheek**. Yadkinville. Active in Winston-Salem Coin Club. Directed the very successful YN program at the 1998-2000 NCNA Conventions.

Secretary-Treasurer — **Halbert Carmichael**. Raleigh. Retired professor of chemistry at North Carolina State University. He is a Krause Numismatic Ambassador and an active ANA exhibitor, exhibit judge and numismatic theater speaker. Past president and bourse chair of the Raleigh Coin Club. Former editor of the NCNA *Journal* and BRNA *News*. Widely active as a numismatic exhibitor and speaker. Served on the North Carolina Quarter Selection Committee.

Directors

Gary Duskie. Mooresville. Founder and president of the Lake Norman Coin Club. Organizer and promoter of the Lake Norman Coin and Currency semi-annual shows. Owner of Gary Duskie Rare Coins. Started collecting as an Eagle Scout earning a collecting merit badge in 1969.

Charles Katzenstein. Gastonia. Present NCNA director. An attorney in Gastonia, he is a long time member of the Charlotte Coin Club, and member of its board of directors. He is a principal in the Charlotte Coin Consortium.

Vince Wheeler. Trinity. Present NCNA director. Handled publicity for the last four conventions. Past president of Greensboro Coin Club. Sunday editor and assistant editorial page editor of High Point *Enterprise*. Collector for 30 years. Collects cents, as well as old newspapers and *Life* Magazine.

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Small Change from a Quarter Century of Great Changes

by Halbert Carmichael

My first German coins were brought to me by friends who traveled in Europe in the mid-1950's. This was then an exotic undertaking, and they brought me their left over pocket change.

1945 dawned with the Third Reich in the last stages of its collapse. As was true of many European countries Germany had been striking its coins in truly base metals: mostly zinc. Zinc coins with the Nazi emblem of the eagle holding the swastika in its talons were struck in the few months of 1945 that the Third Reich survived. Many of these Nazi era coins were picked up by GI's and brought back to the US. In circulated condition they are common in junk boxes even today. With the fall of the Reich this coinage stopped, but there was a desperate need for some sort of coinage. The solution was to simply replace the Nazi eagle with an eagle with no swastika. The zinc 1, 5, and 10 pfennig coins were struck from 1945 until 1948. These coins are difficult to find and fairly expensive for little pieces of zinc.

In 1949 the western occupying powers, the US, Britain, and France, instituted a monetary reform. This led to new coinage in the name of the "Bank Deutscher Lander," the bank of the German states. The reform also led the Russians to blockade Berlin, and the western countries responded with the Berlin airlift. The only time in history where the conquering countries paid to fly coal into the defeated country's capital.

By 1950 the Bundesrepublik Deutschland was established and began issuing coins: 1, 2, 5, 10 pfennig and 1/2, 1, 2, and 5 mark coins. To this day the same denominations are issued in the same sizes. That's the result of one of the so-called economic miracles, the rise of the German economy from ruins to one of the most stable economies in the world. With four mints, eight denominations and fifty years this set of issues takes up seven pages in Krause and Mischler, almost none of which are priced at twice face value. Good economics makes for uninteresting numismatics.

The four mints and their mintmarks: D for Munich, F for Stuttgart, G for Karlsruhe, and J for Hamburg, are a throwback to the days when Germany was made up of a group of principalities and kingdoms, each with its own mint.

Where mid-twentieth century German numismatics gets more interesting is in the commemorative five mark pieces. Starting in 1952, each year the Bundesrepublik issued a one new silver five mark coin commemorating some person or institution, usually not an event. These coins are not small change and they cost a whole heap of change to buy. There is an active numismatic community in Germany which has run the price up well over one thousand dollars for key dates.

The second part of German numismatics that is interesting is the coinage of the Deutsche Democratische Republic, better known as East Germany. These coins were first struck in 1948 and continued until after 1969. Unlike West Germany, the currency was not stable and shows some signs of inflation. With one exception the designs are stodgy: the value on one side and a simple heraldic gear and dividers on the other side. The exception is the 1949 fifty pfennig, which shows a plow in front of an industrial scene. The smoke stacks are shown billowing smoke, quite appropriate for a country that had some of the world's worst air pollution problems.

Club News

The **Lake Norman Coin Club** reports it has four more new members, making a total in its three month existence of 30 members. Dick Sattazahn, president of the Salisbury Coin Club, will be a future speaker on numismatic history and coin grading.

The **Carteret Numismatic Society** displayed coinage familiar to the County's early settlers at the Beaufort Historical Society's museum as part of the museum's Living History Program. The Society also expects to have a table at Morehead City's Seafood Festival, Oct 5-7. Their 2002 show is May 11-12 in the Crystal Coast Civic Center, Morehead City.

The **Iredell-Statesville Coin Club** publishes a 16-age newsletter. Recent articles include "The Great Modern Coin Melts," "The Future of the U.S. Penny," and "History Lesson for a Buck." Their show is October 27 in Statesville.

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Change in Life Membership Fee

Effective immediately, the cost of becoming a life member in NCNA will rise to $200. Those who are currently members may become life members at the old $100 rate if the application and payment are received by the close of Convention, 2001 (October 7).

Life membership fees are intended to be sufficient for the interest to cover the cost of the individual's *Journal* subscription.

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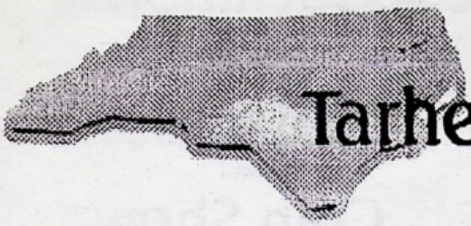

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Signature of Proposer NCNA No.

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